MARKET ACTION REPORT						Γ	Decemt	per 2011
City; Carmel Price Range: All   Properties: Single Family	<b>Ben and Carole Heinrich</b> The Heinrich Team 831-626-2434 team@theheinrichteam.com www.TheHeinrichTeam.com					COLDWELL BANKER & RESIDENTIAL BROKERAGE		
	Trending versus*:					Trending versus*:		
Market Profile & Trends Overview	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	Prior Year
Median List Price of all Current Listings	\$1,690,000	1		1				
Average List Price of all Current Listings	\$2,444,873	1		1				
December Median Sales Price	\$1,100,000	1	1	1	1	\$1,082,500	1	1
December Average Sales Price	\$1,200,733	1				\$1,356,130	1	1
Total Properties Currently for Sale (Inventory)	144	Ļ		Ļ				
December Number of Properties Sold	15	Ļ		1		204	1	
December Average Days on Market (Solds)	154	1	1		1	126	1	Ļ
Asking Price per Square Foot (based on New Listings)	\$776					\$846	1	1
December Sold Price per Square Foot	\$630	1				\$701		
December Month's Supply of Inventory	9.6					10.4		Ļ
December Sale Price vs List Price Ratio	92.1%		L		1	92.9%	1	1

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2010) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

# **Property Sales**

December Property sales were 15, up 15.4% from 13 in December of 2010 and 6.3% lower than the 16 sales last month. December 2011 sales were at their highest level compared to December of 2010 and 2009. December YTD sales of 204 are running 22.2% ahead of last year's year-to-date sales of 167. Number of Properties Sold



# **Prices**

The Median Sales Price in December was \$1,100,000, up 31.0% from \$840,000 in December of 2010 and up 68.8% from \$651,500 last month. The Average Sales Price in December was \$1,200,733, down 31.9% from \$1,763,361 in December of 2010 and up 7.3% from \$1,119,563 last month. December 2011 ASP was at the lowest level compared to December of 2010 and 2009.



#### **Total Inventory & Month's Supply of Inventory (MSI)**



## **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 144, down 13.8% from 167 last month and down 3.4% from 149 in December of last year. December 2011 Inventory was at a mid level compared with December of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2011 MSI of 9.6 months was at its lowest level compared with December of 2010 and 2009.

#### Copyright © | Price Range: All | Property Types: Single Family

Data is provided courtesy of MLS Listings Inc. and may not reflect all relevant real estate activity

does not warrant or guarantee the accuracy of this information. It is the responsibility of any buyer or seller to verify any and all information relevant to such consumer's real estate transaction

# MARKET ACTION REPORT

City: Carmel

#### Price Range: All | Properties: Single Family

# December 2011

# **Ben and Carole Heinrich**

The Heinrich Team 831-626-2434 team@theheinrichteam.com www.TheHeinrichTeam.com



### Market Time

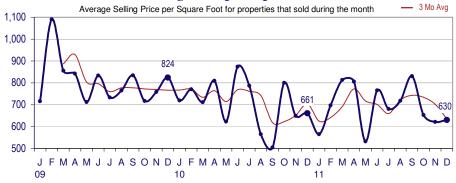
The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 154, up 100.0% from 77 days last month and down 5.5% from 163 days in December of last year. The December 2011 DOM was at its lowest level compared with December of 2010 and 2009.



# Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2011 Selling Price per Square Foot of \$630 was up 1.4% from \$622 last month and down 4.6% from 661 in December of last year.





#### Selling Price versus Listing Price Ratio





# The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down

Selling Price vs Original Listing Price

from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2011 Selling Price vs Original List Price of 92.1% was down from 94.2% last month and down from 92.6% in December of last year.

# Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2011 was 16, down 15.8% from 19 last month and up 6.7% from 15 in December of last year.

Copyright © | Price Range: All | Property Types: Single Family

Data is provided courtesy of MLS Listings Inc. and may not reflect all relevant real estate activity.

does not warrant or guarantee the accuracy of this information. It is the responsibility of any buyer or seller to verify any and all information relevant to such consumer's real estate transaction

# **Days On Market for Sold Properties**